

**MINUTES OF A SPECIAL MEETING
OF THE SOUR LAKE ECONOMIC DEVELOPMENT CORPORATION**

A Special Meeting of the Sour Lake Economic Development Corporation noticed for May 5, 2020 at 4:00 o'clock P.M. at the Sour Lake Alma Carpenter Community Center, 250 Ann Street, Sour Lake, Texas was called to order at 4:00 o'clock P.M. by its President, Rhett Cody pursuant to notice duly posted according to law with the following members present or absent as so indicated:

<u>NAME</u>	<u>POSITION</u>	<u>PRESENT</u>	<u>ABSENT</u>
RHETT CODY	- PRESIDENT	X	
ROBIN POWELL	- VICE PRESIDENT	X	
SHERRY WILLIAMS	- SECRETARY/TREASURER		X
BRUCE ROBINSON	- MEMBER	X	
ANN CARPENTER	- MEMBER	X	
SHANNON McDONALD	- MEMBER	X	
JOEY KEEL	- MEMBER	X	

Also present were the following officers and individuals of the City of Sour Lake: City Manager, Jack Provost, City Secretary, Debra Morgan, City Attorney, Richard Y. Ferguson, Rebecca Gardiner with the Sour Lake Chamber,

President Cody then directed the SLED Board to Agenda Item No. 1 for Discussion/Action on Grant Proposals from local businesses to assist with the Covid 19 effect on business owners and present to the City Council for Final approval.

Following a presentation to the SLED Board by it President, Rhett Cody and discussion by the Sour Lake Economic Development Corporation Board in connection with SLED seeking to provide some financial assistance to such business in the taxing jurisdiction of SLED that have been subject to the effects of Covid 19 and excluding applicants that have little or no ties to the Taxing Jurisdiction of SLED. President Rett Cody stated that reviewing the various thirty (30) applicants seeking financial assistance by SLED, the following four (4) applicant Businesses should be denied assistance unless they can show by additional information that such businesses are in the tax jurisdiction of SLED. President Cody stated that from the current information provided the following businesses: Rustic Rose, A1 Filter Service, Cudd Gunsmithing, and Diamond S. Diner are not shown to be in the Taxing Jurisdiction of SLED and should be denied such financial assistance by SLED. President Cody further stated that the remaining twenty-six business applicants should be assisted by SLED in the amount of \$2,000.00 each. Following discussion by the SLED Board, a motion was made by Board member, Shannon McDonald that the remaining twenty-six (26) applicants in SLED's Jurisdiction should receive financial assistance as requested in the amount of \$2,000.00

each and further information should be acquired by the SLED Board prior to any additional financial assistance provided by SLED. The motion was seconded by Board Member Ann Carpenter and approved by the following vote of the SLED Board:

FOR	-	6
AGAINST	-	0
ABSTAINING	-	0

There being no additional Agenda Items to be considered, a motion was made by SLED Board Member Shannon McDonald that the SLED Meeting be adjourned at 4:25 P.M. on May 5, 2020. The motion was seconded by SLED Board Member Robin Powell and approved by the following vote of the SLED Board:

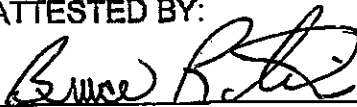
FOR	-	6
AGAINST	-	0
ABSTAINING	-	0

SLED (SOUR LAKE ECONOMIC
DEVELOPMENT CORPORATION)



President, RHETT CODY

ATTESTED BY:



Ann Carpenter