

MINUTES OF A REGULAR MEETING OF THE SOUR LAKE ECONOMIC DEVELOPMENT CORPORATION

A Regular Meeting of the Sour Lake Economic Development Corporation noticed for April 21, 2020 at 3:00 o'clock P.M. at the Sour Lake Alma Carpenter Community Center 250 Ann Street, Sour Lake, Hardin County, Texas was called to order at 3:00 o'clock P.M. by its President, Rhett Cody pursuant to notice duly posted according to law with the following members present or absent as so indicated:

<u>NAME</u>	<u>POSITION</u>	<u>PRESENT</u>	<u>ABSENT</u>
RHETT CODY	- PRESIDENT	X	
ROBIN POWELL	- VICE PRESIDENT	X	
SHERRY WILLIAMS	- SECRETARY/TREASURER	X	
BRUCE ROBINSON	- MEMBER	X	
ANN CARPENTER	- MEMBER		X
SHANNON McDONALD	- MEMBER	X	
JOEY KEEL	- MEMBER	X	

Also present were the following officers and individuals of the City of Sour Lake: City Manager, Jack Provost, City Secretary, Debra Morgan, Police Chief Aaron Burlison, City Attorney, Richard Y. Ferguson, Rebecca Gardiner with the Sour Lake Chamber, Mr. Kevin and Diana Cudd, Jason Dickerson and Reverend Tony Thornton.

President Cody then directed the SLED Board to Agenda Item No. 1 for approval of Minutes of the SLED Meeting of March 10, 2020. Following a review of the SLED Meeting Minutes of March 10, 2020 a motion was made by Board Member, Shannon McDonald to approve the SLED Meeting Minutes of March 10, 2020 as presented. The motion was seconded by Board Member Robin Powell and approved by the following vote of SLED Board:

FOR	-	6
AGAINST	-	0
ABSTAINING	-	0

President Cody then directed the SLED Board's attention to Agenda Item No. 2 for Discussion and Action to approve the Accounts Payable for the Month ending as of March 2020. Following a review of Accounts Payable, Board Member Joey Keel made a motion that the Board approve the payment of Accounts Payable as presented to the SLED Board. The motion was seconded by SLED Board Member Sherry Williams and approved by the following majority vote of the SLED Board:

FOR	-	6
-----	---	---

AGAINST	-	0
ABSTAINING	-	0

President Cody thereafter directed the SLED Board's attention to Agenda Item No. 3 for the Financial Report of the SLED Board ending as of the last day of March 2020. Following the presentation by the City Manager Jack Provost and discussion by the SLED Board, no action was requested of the SLED Board and none taken. The Agenda Item No. 3 was provided to the SLED Board for information purposes only.

President Cody moved to Agenda Item No. 4 for Citizen Comments with SLED Board being addressed by Rebeca Gardiner for the Sour Lake Chamber and requesting that SLED consider providing some type of assistance for small businesses. No action was taken by the SLED Board. Any comments to the SLED Board during Citizen Comments may not be discussed nor acted on by the SLED Board. Such Comments made to the SLED Board may only be considered as to information purposes only.

President Cody moved to Agenda Item No. 5 for Discussion and Action to assist Businesses. The SLED Board discussed providing some type of assistance to Active Businesses meeting specific requirements, criteria and set standards approved by the SLED Board to qualify for such assistance. No action was taken by the SLED Board other than to continue seeking additional information and study to include Eligibility Requirements to include the following but not limited to:

- Business must be located within corporate limits of Sour Lake;
- Business must be in business for at least 12 months prior to COVID-19;
- Must show proof of SBA Loan or Financial Institution Loan Application with Application to SLED

Types of Assistance:

- Grants up to \$5,000
- Loans up to \$9,000
- Any Interest charged would be first approved by SLED
- Funds paid back would go to SLED

A motion was made by Board Member Powell to approve and adopt the above criteria but not limited to assist Businesses. The motion was seconded by Board Member Williams and approved by the following vote:

FOR	6
AGAINST	0
ABSTAINING	0

President Cody moved to the Agenda Item No. 6 for Discussion and Action on an Ordinance for The Gates of Sour Lake Apartment Complex. Following a presentation to

and discussion by the SLED Board, a motion was made by Board Member Powell to adopt the proposed Ordinance for The Gates of Sour Lake Apartment Complex. The motion was seconded by Board Member Williams and approved by the following vote of the SLED Board: (with Board Member, Joey Keel Abstaining)

FOR	5
AGAINST	0
ABSTAINING	1 (Mr. Joey Keel) stating a conflict of interest

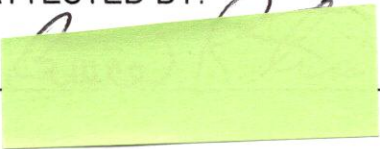
There being no additional Agenda Items to consider, a motion was made by SLED Board Member, Powell to adjourn the SLED meeting at 4:35 o'clock P.M. on April 21, 2020. The motion was seconded by SLED Board Member Williams and approved by the following vote of the SLED Board:

FOR	-	6
AGAINST	-	0
ABSTAINING	-	0

The SLED Board adjourned the April 21, 2020 SLED Meeting at 4:35:PM o'clock P.M.

SLED (SOUR LAKE ECONOMIC DEVELOPMENT CORPORATION)

ATTESTED BY:



President
