

EXHIBIT "A"
NOTICE OF SALE

NOTICE IS HEREBY GIVEN that the City of Sour Lake, Texas (the "City"), intends to offer for sale those certain real property tracts consisting of approximately (i) 1.550 acres (the "Commercial Property") and (ii) 0.211 acres (the "Residential Property") in the 300 Block of State Highway 105, Sour Lake, Texas (collectively, the "105 Property"). Bids shall be awarded on the Commercial Property and the Residential Property to the highest qualified bidder for each property subject to (i) easement and rights-of-way appearing of record, (ii) rights of the City or other entities to use and maintain existing utility facilities, (iii) all covenants, restrictions, conditions and exceptions, reservations and conveyance of mineral and/or royalties, oil and gas or other mineral leases affecting either the Commercial Property or the Residential Property to the extent they are still in effect and related to either the Commercial Property or the Residential Property, (iv) taxes on either the Commercial Property or the Residential Property for 2019 and subsequent tax years and (v) all laws, regulations and ordinances of the City or other governmental authorities to the extent they are in effect and relate to either the Commercial Property or the Residential Property.

**TIME, DATE, PLACE AND REQUIREMENTS FOR
SUBMISSION OF BIDS TO PURCHASE**

Bid packages including terms and conditions of sale, minimum bids and a copy of a proposed contract of sale to be executed by and between the City and the highest qualified bidder and Conditions of Sale will be available beginning August 26, 2019 in the office of the City Manager located at 625 Highway 105 W, Sour Lake, Texas, Monday through Friday, 8:00 a.m. to 5:00 p.m.

All bids shall be accompanied by a deposit equal to five (5%) percent of the appraised value of the Commercial Property or the Residential Property; said deposit being Six Thousand Seven Hundred Fifty Dollars (\$6,750.00) as to the Commercial Property and One Thousand Dollars (\$1,000.00) as to the Residential Property. All deposits must be in the form of a certified check or cashier's check made payable to the "City of Sour Lake, Texas". The bidder's name must be included on the check. Any bidder seeking to submit a bid for both tracts of the 105 Property must provide **separate deposits for each property**.

Written bids to purchase the Commercial Property or the Residential Property will be accepted only at the office of the City Secretary located at 625 Highway 105 W, Sour Lake, Texas, until 4:00 p.m., Monday, September 16, 2019 (the "Bid Date"). All bids must be in writing, sealed, accompanied by a signed Offer to Purchase Letter and the required deposit. The bid envelopes shall reference **either** 1.550 Acre Tract – PURCHASE OFFER **or** 0.211 Acre Tract – PURCHASE OFFER and the name and address of bidder. Submittal of a written bid(s) can be made through the mail with first class postage prepaid, by express or overnight mail or by presentation in person by the Bid Date.

Written bids shall be opened and examined by the City Council at 7 p.m. or as soon thereafter as practical on September 17, 2019, in public session of City Council. City Council will review the bids, and at said meeting or a subsequent meeting determine the apparent high qualified bidder for the Commercial Property and/or the Residential Property.

DATED this 20th day of 2019.

Debbie Morgan, Secretary
Sour Lake, Texas