

**MINUTES OF A MEETING OF THE  
SOUR LAKE ECONOMIC DEVELOPMENT CORPORATION**

A meeting of the Sour Lake Economic Development Corporation "SLED", noticed for February 13, 2018 at 3:00 o'clock P.M. at Sour Lake City Hall, 625 Hwy 105 W., Sour Lake, Hardin County, Texas was called to order at 3:00 o'clock P.M. pursuant to notice duly posted according to law with the following members present or absent as so indicated:

<u>Name</u>	<u>Position</u>	<u>Present</u> <u>Absent</u>
RHETT CODY	- PRESIDENT	X
ROBIN POWELL	- VICE-PRESIDENT	X
SHERRY WILLIAMS	- SECRETARY/TREASURER	X
BRUCE ROBINSON	- MEMBER	X
ANN CARPENTER	- MEMBER	X
JOSEPH KEEL	- MEMBER	X
SHANNON McDONALD	- MEMBER	X

Also present were the City Manager Jack Provost and City Secretary Debra Morgan in and for the City of Sour Lake; City Attorney, Richard Y. Ferguson, and three (3) other visitors and citizens in and to the City of Sour Lake, (Fred Vernon, Sam Vaughn and Larry Dickerson).

President Rhett Cody thereafter moved to Agenda Item 1 for Approval of Minutes of December 12, 2017. Following a review of the minutes of December 12, 2017, a motion was made by Board Member Bruce Robinson to approve the SLED Minutes of December 12, 2017 as presented. The motion was seconded by Board Member Sherry Williams and approved by the following vote of the SLED Board members:

FOR	-	7
AGAINST	-	0
ABSTAINING	-	0

President Rhett Cody then moved to Agenda Item No. 2 for Accounts Payable. Ms. Morgan reviewed the Accounts Payable for SLED, following which a motion was made by Board Member Shannon McDonald to approve the payment of Accounts payable as presented. The motion was seconded by Board Member Robin Powell and approved by the following vote of the SLED Board.

FOR	-	7
AGAINST	-	0
ABSTAINING	-	0

President Rhett Cody moved to Agenda Item No. 3 for the Financial Report. Following a presentation and review of the Financial Report, no action was taken by the SLED Board with the report being provided to the Board for information purposes only.

President Rhett Cody thereafter moved to Agenda Item No. 4 for Citizen Comments; however, no one requesting to make comments to the Board, the President (Rhett Cody) moved to Agenda Item No. 5. Any comments made to the SLED Board during Citizen Comments cannot be discussed, considered, or acted on by the SLED Board.

President Rhett Cody thereafter moved to Agenda Item No. 5 for discussion and action concerning Mrs. Samantha Griffin's proposal; however, Mrs. Griffin not being present, the SLED Board did not discuss or take any action in consideration of Mrs. Griffin's prior request concerning Gulf Coast Pools Services.

President Rhett Cody thereafter moved to Agenda Item No. 7 for presentation by Mr. Sam Vaughn representing Financial North Eastern concerning investment opportunities for the SLED Board to increase returns on its investments. Following Mr. Vaughn's presentation, no action was taken or discussed by the SLED Board.

President Rhett Cody then moved to Agenda Item No. 8 for discussion and action to discuss the Park Pavilion. The City Manager, Jack Provost made a presentation to the SLED Board concerning construction of the Park Pavilion Structures with discussion by the SLED Board. Following the presentation by the City Manager, Jack Provost and discussion by the SLED Board, a motion was made by President Rhett Cody that the SLED Board should go out for bids in connection with the Shape and Type of Roofing of the Park Pavilion including any needed Dirt Work for the Pavilion. The motion was seconded by SLED Board Member Sherry Williams and approved by the following vote of the SLED Board:

FOR	-	7
AGAINST	-	0
ABSTAINING	-	0

President Rhett Cody then moved to Agenda Item No. 9 for discussion and action on the Park Bathrooms. Following a presentation by Jack Provost on the Bathrooms and discussion by the SLED Board, no action was taken by the SLED Board.

President Rhett Cody then moved to Agenda Item No. 10 for discussion and action to place "FOR SALE" signs on SLED Property. Following discussion by the SLED Board, no action was taken by the SLED Board.

There being no further business for the SLED Board to consider, a motion was made by SLED Board Member Shannon McDonald to adjourn the Meeting. The motion was seconded by SLED Board Member Bruce Robinson and approved by the following vote of the SLED Board:

FOR	-	7
AGAINST	-	0
ABSTAINING	-	0

The SLED Board adjourned at approximately 04:09 o'clock p.m. on February 13, 2018.

SLED Corporation

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Rhett Cody  
Board President

ATTESTED TO:

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Sherry Williams, Secretary/Treasurer  
For SLED Corporation